F5 NETWORKS INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 11/5/1999 For Period Ending 10/31/1999

Address 401 ELLIOT AVE WEST STE 500

SEATTLE, Washington 98119

Telephone 206-272-5555 CIK 0001048695

Industry Computer Networks

Sector Technology

Fiscal Year 09/30



FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Section 30(f) of the Investment Company Act of 1940

WASHINGTON, D.C. 20549 OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

/ / CHECK THIS BOX IF NO LONGER SUBJECT TO SECTION 16. FORM 4 OR Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, FORM 5 OBLIGATIONS MAY

OMB NUMBER: 3235-0287 EXPIRES: DECEMBER 31, 2001 ESTIMATED AVERAGE BURDEN Section 17(a) of the Public Utility Holding Company Act of 1935 or HOURS PER RESPONSE 0.5

INSTRUCTION 1(b). (Print or Type Responses)

CONTINUE. SEE

1. Name and Ad	l Address of Reporting Persor		2. Issu	Issuer Name AND Ticker or Trading Symbol					6	6. Relationship of Reporting Person(to Issuer (Check all applicable) X Director 10% Owne		
Johnson	Kent			F5 Networks, Inc. (ffiv)								
(Last)	(First)		3. IRS Numb	or Soci er of R	al Security eporting		Statement for Month/Year			Officer		below
C/O F5 Networks, Inc. 200 First Avenue West Suite 500 (Street)			Pers	OII (VOI	untary)		October 1999 If Amendment, Date of Original (Month/Year)					
										(Check App	plicable Line) by One Reporting Per	
Seattle, W	A 98119									Reporting P		One
(City)	(State)	(Zip)	TAB	LE I -						, DISPOSED OF,		LLY OWNED
1. Title of Se (Instr. 3)			3. Trans- 4. Securities action or Disposed			d of (D) 4 and 5)			Securities	S. Owner- 7 ship Form: Direct (D) or Indirect	direct Bene- ficial	
		Year)					(A) or			MOTICII	(I)	
										(Instr. 3 and 4)		
Common Stock		10-08-99	S		25,000		D	\$67.00			D	
Common Stock		7-30-99	J(1)		100,740		A				D	
Common Stock		7-30-99	J(2)		213,260		D			86,740	I	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).

(Over) SEC 1474 (7-97)

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

1.	Title of Derivative Securi (Instr. 3)		Conversion or Exercise Price of Derivative Security	action Date	4. Transac- 5 tion Code (Instr. 8)	ative Securities Ac-		<pre>cisable and Ex- piration Date (Month/Day/</pre>		
				_				Date Exer-	Expira- tion	
					Code V			cisable		
	Title and Amount of Underlying Securities (Instr. 3 and 4)	8.	Price 9. of Derivative Security	Number 1 of Deriv- ative Securi- ties	.0. Owner-					
	Amount of Number of Shares			of Month (Instr. 4)	Indi- rect (I)					
SX	planation of Responses:									

- 1. Shares owned directly by Alexander Hutton Capital LLC and KLJ Ventures LLC and indirectly owned by Kent Johnson were transferred directly to Kent Johnson.
- 2. Shares owned directly by Alexander Hutton Capital LLC and KLJ Ventures LLC and indirectly owned by Kent Johnson were transferred to individuals other than Kent Johnson.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, SEE Instruction 6 for procedure.

End of Filing



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